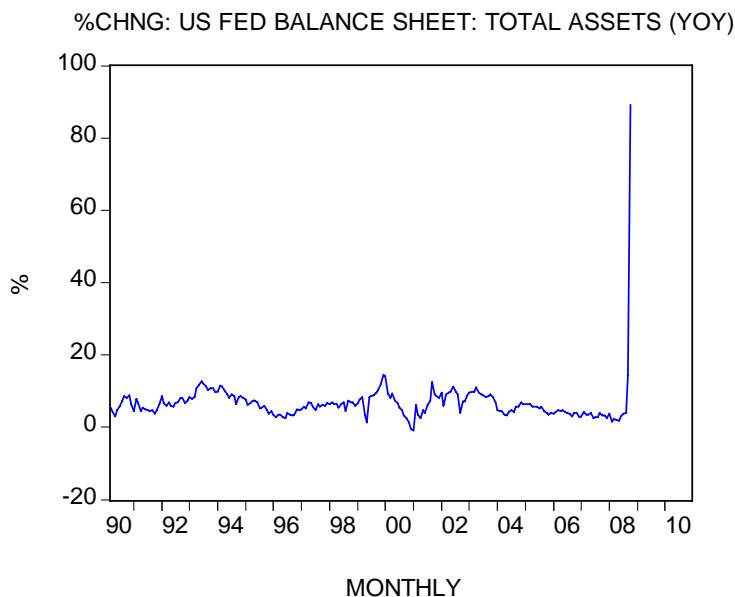


US Federal Reserve Balance Sheet

In the week ending October 22, the Federal Reserve Balance Sheet (Total Assets) increased by **\$31.8** billion from the previous week. The yearly rate of growth jumped to **89.1%** from **14.4%** in September.



The latest data for the w/e October 22 indicates that commercial bank excess cash reserves stood at **\$281.7** billion against **\$136.0** in the w/e October 8. Banks it seems prefer to sit on large surpluses of cash rather than lend it out.

