

Mises University

July 24–30, 2011 • Auburn, Alabama

FINAL SCHEDULE

All times are central daylight time except where noted.

All sessions and meals at Mises Institute except breakfasts and Wednesday dinner at dorm.

Express-85 Shuttle daily pickup/drop off: Cambridge Dormitory, Auburn University Hotel, and GameDay Center back parking lot.

Complimentary refreshments outside in Hogan Graduation Area during breaks.

Complimentary parking in front lot of the Mises Institute or across Ann Street at Stadium Way Apartments (obtain permit at Institute front desk).

Please wear your nametag at all times.

Meeting Room Locations:

- Wolfe Lecture Hall – Second floor
- Condon Lecture Hall – First floor, near bookstore
- Hogan Amphitheater – Outdoors, near conservatory
- Hogan Graduation Area – Outdoors in back (meals and breaks)

Sunday, July 24 — All sessions in Wolfe Lecture Hall, 2nd floor
(overflow seating downstairs in Condon Lecture Hall – live broadcast)

- 5:00 p.m. Mises Institute opens.
- 5:00–8:00 p.m. Registration at Mises Institute (shuttle departs dorm/AU Hotel/GameDay Center every 30 minutes, 5:00–8:00 p.m.)
- 6:30 p.m. Dinner at Mises Institute
- 8:00 p.m. Welcoming remarks, faculty introductions. **Thornton**
- 8:15 p.m. The Science of Human Action. **Hoppe**
- 9:00 p.m. Social Hour
- 9:15–10:00 p.m. Shuttle departs Mises Institute for dorm/hotels every 15 minutes
- 10:00 p.m. Mises Institute closes.

Monday, July 25 — All sessions in Wolfe Lecture Hall, 2nd floor

(overflow seating downstairs in Condon Lecture Hall—live broadcast)

- 7:30–8:30 a.m. Breakfast at dorm
- 8:00–8:45 a.m. Shuttle departs dorm/AU Hotel/GameDay Center every 15 minutes
- 9:00–10:00 a.m. The Birth of the Austrian School. **Salerno**
- 10:15–11:15 a.m. Subjective Value and Market Prices. **Herbener**
- 11:30 a.m. –12:30 p.m. Praxeology: The Method of Economics. **Hoppe**
- 12:30–1:30 p.m. Lunch at Mises Institute
- 1:30–2:30 p.m. The Division of Labor and Social Order. **Hülsmann**
- 2:45–3:45 p.m. Money and Banking. **French**
- 4:00–5:00 p.m. Capital and Interest. **Herbener**
- 4:00–5:15 p.m. Advanced Graduate Seminar I. **Hülsmann** (By invitation only)
- 5:15–6:15 p.m. Uncertainty and Entrepreneurship. **Klein**
- 6:15 p.m. Group Photo in Amphitheater, followed by dinner
- 7:30 p.m. War and Power. **Higgs**
- 8:30 p.m. Study/Social Hour
Liberty and Economics (optional film) **Wolfe Lecture Hall**
- 8:30–9:30 p.m. Shuttle departs for dorm/hotels every 15 minutes
- 9:30 p.m. Mises Institute closes.

Tuesday, July 26 — All sessions in Wolfe Lecture Hall, 2nd floor (overflow seating downstairs in Condon Lecture Hall—live broadcast)

- 7:30–8:30 a.m. Breakfast at dorm
- 8:00–8:45 a.m. Shuttle departs dorm/AU Hotel/GameDay Center every 15 minutes
- 9:00–10:00 a.m. Labor, Unemployment, and Interventionism. **Block**
- 10:15–11:15 a.m. Calculation and Socialism. **Salerno**
- 11:30 a.m.–12:30 p.m. Production and the Firm. **Klein**
- 12:30–1:30 p.m. Lunch at the Mises Institute
- 1:30–2:30 p.m. Monopoly, Competition, and Antitrust. **DiLorenzo**
- 1:30–2:45 p.m. Advanced Graduate Seminar II. **Hoppe** (By invitation only)
- 2:45–3:45 p.m. Austrian Theory of the Trade Cycle. **Garrison**
- 4:00–5:00 p.m. Anatomy of the Great Recession. **French**
- 5:15–6:15 p.m. Debate. Resolved: It is Smart to Get a PhD in Economics. **Block and North**
Moderator: Klein
- 6:15 p.m. Dinner
- 7:15 p.m. Canadian Medicare as a Model for the United States. **Hamowy**
- 8:15 p.m. Study/Social Hour
Mozart Was A Red (optional film) **Wolfe Lecture Hall** (with comments from the director, Mises U student Tabor Barranti)
- 8:15–9:00 p.m. Shuttle departs for dorm/hotels every 15 minutes
- 9:00 p.m. Mises Institute closes.

Wednesday, July 27

- 7:30–8:30 a.m. Breakfast at dorm
- 8:00–8:45 a.m. Shuttle departs dorm/hotels every 15 minutes
- 9:00–10:00 a.m. Intellectual Property and Economic Development. **Kinsella.** Wolfe Lecture Hall
- 10:15–11:15 a.m. Concurrent Sessions
- Everyday Logic of Economics. **Gordon.** Wolfe Lecture Hall
 - Keynes and Hayek Head to Head. **Garrison.** Condon Lecture Hall
- 11:30 a.m.–12:30 p.m. The Economic Underworld of Social Credit. **North.** Wolfe Lecture Hall
- 12:30–1:30 p.m. Lunch at Mises Institute
- 1:30–2:30 p.m. Concurrent Sessions
- Contrasting Views of the Great Depression. **Murphy.** Wolfe Lecture Hall
 - Environmental and Resource Economics. **Terrell.** Condon Lecture Hall
- 1:30–2:45 p.m. Advanced Graduate Seminar III. **Hamowy** (By invitation only)
- 2:45–3:45 p.m. Concurrent Sessions
- Time Preference Theory of Interest and Its Enemies. **Herbener.** Wolfe Lecture Hall
 - Theory and History. **Gordon.** Condon Lecture Hall
- 4:00–5:00 p.m. Concurrent Sessions
- The Fallacies of Public Finance. **Block.** Wolfe Lecture Hall
 - The Ethics of Money Production. **Hülsmann.** Condon Lecture Hall
- 5:15–6:15 p.m. Property and the Social Order. **Hoppe.** Wolfe Lecture Hall
- 6:15 and 6:30 p.m. Shuttles to dorm/hotels (last shuttles of the day)
- 6:30–7:30 p.m. Dinner at dorm
- Evening free. (Mises Institute Library open for research until 9:00 p.m.)

THURSDAY July 28 — ****Sponsor thank-you notes due at front desk today.****

**(Deadline for signing up for Mündliche Prüfung is 1:30 p.m. today.
Sign-up sheet and testing information are at front desk.)**

Mündliche Prüfung is an optional exam for those who would like to have their knowledge tested at the end of the conference. Preliminary written testing on Thursday determines who is qualified to take the final exam on Saturday. Results of the preliminary testing will be posted on the bulletin board in the outdoor dining area on Friday afternoon. On Saturday, a jury composed of three to five professors from the faculty will engage each of the preliminary passing examinees in a 10-minute question-and-answer session based on the readings and the lectures each has attended. At graduation on Saturday, those who pass will receive a graded certificate. Each faculty panel will select one student as the leading candidate from its examinations. The three students will then undergo a deeper examination. The student selected by the faculty as the most learned of the conference will receive a cash award of \$3,000. Second place receives \$1,000 and third receives \$500.

- 7:30–8:30 a.m. Breakfast at dorm
- 8:00–8:45 a.m. Shuttle departs dorm/AU Hotel/GameDay Center for Mises Institute
- 9:00–10:00 a.m. Economic Cycles Before the Fed. **Woods.** Wolfe Lecture Hall
- 10:15–11:15 a.m. Concurrent Sessions
- The Theory of Political Entrepreneurship. **DiLorenzo.** Wolfe Lecture Hall
 - Common Objections to Capitalism. **Terrell.** Condon Lecture Hall
- 10:15–11:30 a.m. Advanced Graduate Seminar IV. **Higgs** (By invitation only)

- 11:30 a.m.–12:30 p.m. Concurrent Sessions
- The Economics of Deflation. **Hülsmann.** *Wolfe Lecture Hall*
 - The New Economics of Prohibitionism. **Thornton.** *Condon Lecture Hall*
- 12:30–1:30 p.m. Lunch at the Mises Institute
- 1:30–2:30 p.m. Concurrent Sessions
- Probability and Insurance. **Hoppe.** *Wolfe Lecture Hall*
 - The Political Economy of 19th-Century Banking. **DiLorenzo.** *Condon Lecture Hall*
- 2:45–3:45 p.m. Concurrent Sessions
- Prediction and the Business Cycle. **Thornton.** *Wolfe Lecture Hall*
 - Friedman and Mises on Method. **Long.** *Condon Lecture Hall*
- 4:00–5:00 p.m. The Market for Security. **Murphy.** *Wolfe Lecture Hall*
- 5:00 p.m. Dinner
- 7:00–8:00 p.m. Testing period for oral exams. *Wolfe Lecture Hall and Condon Lecture Hall*
- 7:00–8:30 p.m. Study/Social hour. Shuttle to dorm/hotels every 15 minutes
- 9:00 p.m. Mises Institute closes.

Friday, July 29 — Questions for Faculty Panels due in the panel question box in Ward Conservatory by 2:45 p.m. today.
Attendance certificates may be picked up after 2:00 p.m. today in Ward Library.

- 7:30–8:30 a.m. Breakfast at dorm
- 8:00–8:45 a.m. Shuttle departs dorm/AU Hotel/GameDay Center every 15 minutes
- 9:00–10:00 a.m. The Market for Quality Assurance. **Higgs.** *Wolfe Lecture Hall*
- 10:15–11:15 a.m. Concurrent Sessions
- Health Economics. **Terrell.** *Wolfe Lecture Hall*
 - Vienna vs. Chicago on Monetary Issues. **Garrison.** *Condon Lecture Hall*
- 10:15 - 11:30 a.m. Advanced Graduate Seminar V. **Klein** (By invitation only)
- 11:30 a.m.–12:30 p.m. Concurrent Sessions
- International Monetary Systems. **Salerno.** *Wolfe Lecture Hall*
 - Apriorism and Positivism in the Social Sciences. **Gordon.** *Condon Lecture Hall*
- 12:30–1:30 p.m. Lunch at Mises Institute
- 1:30–2:30 p.m. Concurrent Sessions
- Consumer Product Regulation. **Terrell.** *Wolfe Lecture Hall*
 - Debts and Deficits. **Garrison.** *Condon Lecture Hall*
- 2:45–3:45 p.m. Contributions of Mises and Rothbard to Economic Thought. **Murphy.** *Wolfe Lecture Hall*
- 4:00–4:45 p.m. Faculty Panels
- Policy: **Block, Higgs, DiLorenzo, Klein, Thornton, Terrell, Woods, Murphy.** *Wolfe Lecture Hall*
 - Theory: **Garrison, Hülsmann, Long, Herbener, Gordon, Hoppe, Salerno.** *Condon Lecture Hall*
- 5:00–5:45 p.m. Faculty Panels continued (okay to switch panels)
- 5:45 p.m. Dinner at Mises Institute
- 7:00 p.m. An evening with **Tom Woods.** *Wolfe Lecture Hall*

- 8:00 p.m. Study/Social hour.
Money, Banking, and the Federal Reserve (optional film) **Wolfe Lecture Hall**
- 8:00–9:00 p.m. Shuttle departs for dorm/hotels every 15 minutes
- 9:00 p.m. Mises Institute closes.

Saturday, July 30

- 7:30–8:30 a.m. Breakfast at dorm
- 8:00–8:45 a.m. Shuttle departs dorm/AU Hotel/GameDay Center every 15 minutes
- 9:00–10:00 a.m. Concurrent Sessions
 - Networks, Information, and Technology. **Klein.** **Wolfe Lecture Hall**
 - The Rothbardian Theory of Taxes. **DiLorenzo.** **Condon Lecture Hall**
- 10:15–11:15 a.m. Concurrent Sessions
 - The Economics of Legal Tender Laws. **Hülsmann.** **Wolfe Lecture Hall**
 - Welfare Economics. **Herbener.** **Condon Lecture Hall**
- 11:30 a.m.–12:30 p.m. Panel on Monetary Reform. **Salerno, Hülsmann, Thornton, Garrison, French.** **Wolfe Lecture Hall**
- 12:30–1:30 p.m. Lunch at Mises Institute
- 1:30–2:30 p.m. Mises as Model. **Hülsmann.** **Wolfe Lecture Hall**
- 2:30 p.m. Study Time and Mündliche Prüfung
- 2:45 p.m. Shuttle from Mises Institute to dorm/hotels
- 3:00 p.m. *The Future of Austrian Economics* (optional film) **Wolfe Lecture Hall**
- 5:00 p.m. Shuttle from dorm/hotels to Mises Institute
- 5:30 p.m. Closing Cookout: Graduation, Awards, and Social Hour
- 7:30–8:30 p.m. Shuttle from Mises Institute to dorm/hotels every 15 minutes
- 9:00 p.m. Mises Institute closes.

Contact Information:

Pat Barnett at Mises Institute	334.321.2147 (office next to Bookstore), 334.332.5844 (cell)
Kristy Holmes at Mises Institute	334.321.2101 (office next to front door), 334.524.9088 (cell)
Front desk of Mises Institute	334.321.2100
Cambridge Dormitory	334.826.9750
Yellow Cab Company	334.887.9356
Tiger Taxi	334.444.4444
Southern Comfort Taxi	334.887.5466
Express-85 Shuttle Company	334.887.8595 or 888.238.7738
Touch of Class Airport Shuttle	888.546.6330

48-hour advance reservations are required for Airport Shuttles. Plan to arrive at the Atlanta airport at least one hour before flight departure for domestic flights, and at least two hours before flight departure for international flights. Express-85 requests that you be waiting outside your dorm or hotel 30 minutes prior to scheduled pickup time. Shuttle schedules can be seen at www.express85.com. Call them to request pick-up at the dorm.

Mises Institute Bookstore Hours

Books may be purchased at the Mises Institute’s Diehl Bookstore during all breaks, lunch and dinner, Sunday through Saturday. Faculty are happy to autograph books upon request. **Inquire at the bookstore about shipping.**



The Auburn University Library, located across College Street from Cambridge Dorm, is open to Mises Institute students for in-house research.

Sunday	1:00 p.m.– Midnight
Monday–Thursday	7:30 a.m.– Midnight
Friday	7:30 a.m.– 6:00 p.m.
Saturday	9:00 a.m.– 6:00 p.m.

Driving Directions from Cambridge Dorm to Mises Institute

- From front of Cambridge Dorm turn left onto Thach Avenue, then right onto College Street and left at next light onto Magnolia Avenue.
- Go one-half mile, past McDonald's and Chick-fil-A.
- Turn right at the traffic light at the intersection of Magnolia and Donahue Drive.
- Turn left onto Genelda Avenue (one-way street with no traffic light, just past GameDay Center). Follow Genelda until it turns left and becomes Ann Street.
- Go past Terrace Garden Apartments and the Mises Institute parking lot is on the left.

Announcements . . .

- ✓ Communicate with students and faculty, view schedule changes and announcements at the MU Class of Mises Academy. Go to Mises Academy from the main page of mises.org. The enrollment key to register for the MU Class is **LvMIMU2011**.
- ✓ Applications are now being considered for 2012 Summer Fellowships. See the Summer Fellowship Application page at Mises Academy on Mises.org.
- ✓ Student scholarships are available to most Mises Institute events. See mises.org/events.