

This working paper will appear in the *Quarterly Journal of Austrian Economics*, Spring 2004, and hence it no longer appears in the working-paper format. The *QJAE* is available through subscription and on Mises.org with a one-issue moving wall.

Apoplithorismophobia

Ay-pope-lit-horris-mos-foe-be-ah

Abstract: This paper coins the term Apoplithorismophobia for the behavior associated with the fear of deflation. This fear seems largely based on the poor correlation between deflation and economic depression. In addition to describing the "disease" and its various forms, the causes are diagnosed, methods of detection are provided, case studies are analyzed, and a treatment regime is provided.

Mark Thornton

Senior Fellow

Ludwig von Mises Institute

518 West Magnolia Avenue

Auburn, AL 36832-4528

334-321-2100

Fax=321-2119

mthornton@mises.org