Six Organizational Principles For Adaptive Entrepreneurial Models

Replace old management structures and face-to-face administration with business knowledge and knowledge flow.

Dynamic capabilities

approach to change.

Ability to integrate, develop, and reconfigure internal and external competencies in order to meet rapidly changing surroundings.

- A continuously changing organization

 Instead of waiting and springing into action after needs become pressing, a company should ensure that its organization is permeated with a proactive
- A people-centric approach

 People-centric, focusing on the individual and liberating their innovative

power and providing them with a setting in which they can express their creativity.

An ambidextrous organization

Two different forms of organizational logic within the same organization: daily production, which works best with a conventional planning - and - control approach, and innovation, which requires greater freedom, flexibility, and a more open attitude toward experimentation.

An open organization that networks with its surroundings

Permeable boundries and a constant and conscious exchange of information with the surroundings. Long-term survival requires that companies develop into more open networking systems.

6 A systems approach

A holistic view of the ecosystem and understanding that the system can spontaneously develop new characteristics that can be difficult to predict. These new characteristics can be positive, negative or a combination of the two, creating a demand for additional measures.



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Economics For Business is a project of the Mises Institute, to demonstrate how the application of economic principles helps entrepreneurs succeed.