Long Term Value Generation As A Science Of Business Success

Value-generating entrepreneurial businesses apply these principles consistently over the long term.



Vision

Determining where and how the firm can facilitate the generation of the greatest long-term value.



Virtue & Talents

Helping ensure that people with the right values, skills and capabilities are hired, retained and developed.



Creating, acquiring and applying relevant knowledge and measuring and tracking profitability.



Ensuring the right people are in the right roles with the right authorities to make decisions and holding them accountable.



Rewarding people according to the value they create for the firm.

Adapted from *The Science Of Success*, John Wiley And Sons 2007.



Choose Austrian Economics To Grow Your Business.

Economics For Business is a project of the Mises Institute, to demonstrate how the application of economic principles helps entrepreneurs succeed.