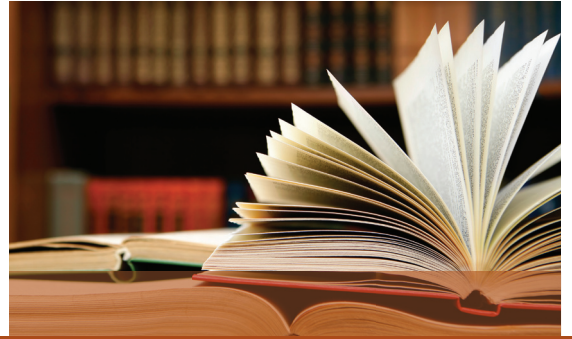


# Austrian SCHOLARS CONFERENCE



March 12–14, 2009

Ludwig von Mises Institute • Auburn, Alabama

## Final Schedule

- All times central time. All events held at the Mises Institute; see directions, end of schedule.
- Please request copies of papers directly from the presenters.
- Assistive Listening Headphones are available at the back of Condon Lecture Hall.
- Complimentary refreshments between sessions, and receptions, in Hogan Graduation Area (covered outdoor area).
- To preorder Chick-fil-A boxed lunches, sign up in Hogan Graduation Area (covered outdoor area).
- Students should sit in the designated overflow seating areas during general sessions. Live broadcast will be provided.
- Please turn off cell phones during sessions.

### THURSDAY, March 12

- 10:00 a.m. Shuttle from AU Hotel and Tiger Suites to Mises Institute. Coffee, juice, and bagels.
- 10:30–12:30 a.m. Authors' Forum (**CONDON LECTURE HALL**)
- **THOMAS WOODS**: Meltdown: A Free-Market Look...
  - **LAWRENCE REED**: A Primer on the Great Depression
  - **PAUL CLEVELAND**: Unmasking the Sacred Lies
  - **THOMAS DiLORENZO**: Hamilton's Curse
  - **LEW ROCKWELL**: The Left, The Right, and the State
  - **GUIDO HULSMANN**: The Ethics of Money Production
  - **ROBERT MURPHY**: Human Action Study Guide
- 12:30–2:00 p.m. Lunch on your own
- 2:00–3:00 p.m. Lou Church Memorial Lecture in Religion and Economics (CONDON LECTURE HALL)**  
**RABBI DANIEL LAPIN (Toward Tradition): What is Morally Right about Economic Freedom**
- 3:30–4:45 p.m. SESSION (**CONDON LECTURE HALL**)  
Economic Crisis: A Look Ahead  
**DOUGLAS FRENCH, GARY NORTH, RICHARD GRIMM, ROBERT MURPHY**
- 5:00–6:00 p.m. Murray N. Rothbard Memorial Lecture (CONDON LECTURE HALL)**  
**Roberta Modugno (University of Roma TRE): Rothbard vs. The Philosophers**
- 6:00–7:00 p.m. Reception
- 7:00 p.m. Shuttle from Mises Institute to AU Hotel and Tiger Suites  
Dinner on your own.

### FRIDAY, March 13

- 8:00 a.m. Shuttle from AU Hotel and Tiger Suites to Mises Institute.  
Coffee, juice, and bagels.
- 8:30–10:00 a.m. SESSIONS
- A. Economic Freedom (CONDON LECTURE HALL)**
- Chair: **MARK BRANDLY** (Ferris State University)
  - **ROBERT A. LAWSON** (Auburn University)  
Examining the Hayek–Friedman Hypothesis on Economic and Political Freedom
  - **DEVIN LEARY-HANEBRINK** (Loyola College of Law)  
Socialized Sports: Your Money at Work
  - **DANIEL COLEMAN** (Catholic University of America) AND **STEPHEN KROGH** (Duquesne University)  
The Private Production of Urban Planning
  - **JOSHUA T. McCABE** (University of Massachusetts, Lowell)  
African-American Railroad Workers, 1900–1960: A Critical Reinterpretation
- B. Monetary Economics and the Business Cycle (MASSEY LIBRARY)**
- Chair: **PAUL CMIK** (Mount Olive College)
  - **TYLER WATTS** (George Mason University)  
Endangered Specie: Monetary Debasement in the U.S.
  - **GEORGE BRAGUES** (University of Guelph-Humber)  
The Ethics of U.S. Monetary Policy in Response to the Financial Crisis
  - **WALTER BLOCK AND WILLIAM BARNETT** (Loyola University New Orleans)  
Time Deposits: Fraud and the ABCT
  - **WILLIAM ANDERSON** (Frostburg State University)  
Say's Law and the Austrian Business Cycle Theory

10:15–11:45 a.m. SESSIONS

**A. Entrepreneurship (CONDON LECTURE HALL)**

- Chair: **GIL GUILLORY** (Houston, Texas)
- **STUART WOOD** (Loyola University New Orleans)  
The Development and Present State of the Theory of Entrepreneurship in Product and Financial-Asset Markets; Austrian-School Entrepreneurship and the Theory of the Firm
- **PETER G. KLEIN** (University of Missouri)  
The Theory of Political Entrepreneurship
- **MARK THORNTON** (Mises Institute) AND **CHRIS BROWN** (Australian Graduate School of Entrepreneurship)  
Entrepreneurship and the Discovery of Economic Theory
- **MATTHEW MCCAFFREY** (Auburn University)  
Entrepreneurship, Economic Evolution, and the End of Capitalism

**B. Markets and Finance (MASSEY LIBRARY)**

- Chair: **JEFFREY HERBENER** (Grove City College)
- **WARREN MILLER** (Beckmill Research, LLC)  
The Land Mines in Mark-to-Market Accounting Standards
- **LUCA L. HICKMAN** (Milwaukee School of Engineering)  
The Broader Risk: Exploring the International Ramifications of American Corn- Ethanol Policy
- **TREVOR KNOX** (Muhlenberg College)  
The Economic Efficiency of Trust in the Provision of Health Care: A Comparative-Institutional Analysis
- **RICHARD C. GRIMM** (Slippery Rock University)  
Thymology and Security Analysis: The Development of an Austrian View of Investment

11:45 a.m. –1:00 p.m. Lunch on your own

1:00 –2:30 p.m. SESSIONS

**A. Security and Foreign Policy (CONDON LECTURE HALL)**

- Chair: **HUNT TOOLEY** (Austin College)
- **HUNT TOOLEY** (Austin College)  
Peace in the Middle East: Empire, Oil, and the Reshaping of the Middle East After World War I
- **GIL GUILLORY** (Houston, Texas)  
Marketing Subscription-Based Patrol and Restitution
- **SIMON BILO** (George Mason University)  
A Note on the Austrian Theory of Foreign Exchange Rates
- Comments: **DANIEL MCCARTHY** (American Conservative)

**B. The Bailout and Myth of Limited Government (MASSEY LIBRARY)**

- Chair: **FRANCISCO GONZALES** (James Madison Institute)
- **RANDALL HOLCOMBE** (Florida State University)  
The Bush-Obama Bailout Has Permanently Changed the Nature of American Capitalism
- **MARSHALL DEROSA** (Florida Atlantic University)  
Constitutional Collapse Under the Weight of the Economic Bailout
- **THOMAS DILorenzo** (Loyola University, Maryland)  
The Bailout and the Myth of Limited Government
- Discussants: **DONALD LIVINGSTON** (Emory University), **FRANCISCO GONZALES** (James Madison Institute)

**C. The Place of Austrian Economics in Management Research, Education, and Consulting (SCHLARBAUM SEMINAR ROOM)**

- Chair: **PETER G. KLEIN**
- **CHRIS BROWN** (Australian Graduate School of Entrepreneurship)
- **JOHN CHAPMAN** (American Enterprise Institute)
- **NATALIE JANSON** (Rouen Graduate School of Management)
- **JEFFREY McMULLEN** (Indiana University)
- **WARREN MILLER** (Beckmill Consulting)

3:00–4:30 p.m. SESSIONS

**A. Sociology of Social Change (CONDON LECTURE HALL)**

- Chair: **MARK BRANDLY** (Ferris State University)
- **JAMES F. GUYOT** (CUNY, Baruch College)  
The Summers Heresy at Large
- **ROBERT MULLIGAN** (Western Carolina University)  
Religion as Adaptation: the Role of Time Preference
- **JOHN HAMILTON** (Azusa Pacific University)  
Oil, Socialism, and 'There Will Be Blood'
- **JONATHAN MARIANO** (Presidio School of Management)  
Factors of Subjective Value: Using Market Entrepreneurship to Advance the Free Market
- **MICHAEL EDELSTEIN** (Private Practice, San Francisco)  
How to Be Happy in a Statist World
- Comments: **TIMOTHY TERRELL** (Wofford College)

**B. Topics in Constitutional Order (MASSEY LIBRARY)**

- Chair: **RANDALL HOLCOMBE** (Florida State University)
- **RODERICK LONG** (Auburn University)  
American Revolution and the Spectre of Anarchy: The Hamilton-Seabury and Price-Lind Debates
- **ANTHONY GREGORY** (Independent Institute)  
Habeas Corpus, Centralism and Decentralism: The Great Writ as a States' Right And Individual Liberty
- **GERARD CASEY** (University College Dublin)  
Representation: The Very Idea
- Comment: **RANDALL HOLCOMBE** (Florida State University)

**5:00–6:00 p.m. Henry Hazlitt Memorial Lecture  
Peter Schiff (Euro Pacific Capital): Why the Meltdown Should Have Surprised No One**

6:00 p.m. Reception

7:00 p.m. Express-85 Shuttle from Mises Institute to AU Hotel and Tiger Suites

**SATURDAY, March 14**

9:00 a.m. Express-85 Shuttle from AU Hotel and Tiger Suites to Mises Institute.  
Coffee, juice, and bagels.

9:30–11:00 a.m. SESSIONS

**A. History and Method of the Austrian School (CONDON LECTURE HALL)**

- Chair: **THOMAS DILORENZO** (Loyola University)
- **BENJAMIN POWELL** (Suffolk University)  
Experimental Economics in the Austrian Paradigm
- **SEBASTIAN QUICK** (University of Texas, Dallas)  
Truth and *A Priori* Knowledge in the Context of Geometry
- **FRANCESCO DI LORIO** (EHESS/EcolePolytechnique, France)  
Hayek's Theory of Mind and Individualism
- **FRED DAY** (Manchester Metropolitan University)  
William Hazlitt and Human Action
- Comments: **WILLIAM ANDERSON** (Frostburg State University)

**B. Method and Politics (MASSEY LIBRARY)**

- Chair: **PETER G. KLEIN** (University of Missouri)
- **TOMOHIDE YASUDA** (University of Massachusetts, Boston)  
The Common Pitfall of Valuing Ecosystems
- **KEVIN HODGKINS** (University of Alabama, Birmingham)  
Against the Third Sector as a Contrivance of the State
- **NORMAN HORN** (UT Austin)  
Science and the Free Market: How Government Distorts Scientific Research through Public Funding
- **RICH WILCKE** (University of Louisville)  
Political Capitalism: The Elephant in the Parlor
- Comments: **ROBERT LAWSON** (Auburn University)

**C. Religion and Economics (SCHLARBAUM SEMINAR ROOM)**

- Chair: **LAURENCE VANCE** (Wayland Institute)
- **GARY NORTH** (Reality Check)  
Progressive Academic Scholarship and Liberal Protestant Theology: 1902–1940
- **THOMAS WOODS** (Mises Institute)  
Catholic Social Teaching and the Austrian School Revisited: A Reply to Thomas Storck
- **TIMOTHY TERRELL** (Wofford College)  
The Influence of John Calvin on Economic Thought
- **SHAWN RITENOUR** (Grove City College)  
Nineteenth Century Conservative Protestant Theory and the Biblical View of Property
- Commentator: **LAURENCE VANCE** (Wayland Institute)

**11:15 a.m.–12:15 p.m. F.A. Hayek Memorial Lecture (CONDON LECTURE HALL)  
George Selgin (West Virginia University): The Private Supply of Money**

12:15–1:30 p.m. Lunch on your own (boxed lunch for sale outside back)

1:30–3:00 p.m. SESSIONS

**A. Sound Money (CONDON LECTURE HALL)**

- Chair: Robert Murphy (Mises Institute)
- **GUIDO HÜLSMANN** (University of Angers, France)  
Financial Markets: Free and Compulsory
- **JOSEPH A. WEGLARZ** (University of Detroit, Mercy)  
William Douglass: Sound-Money Theorist of the American Colonial Period
- **PAUL CWIK** (Mount Olive College)  
Recession Economics and Non-Neutral Money
- **PAUL T. PRENTICE** (The University of Colorado at Colorado Springs)  
The Link Between Degenerating Currency and Degenerating Culture
- **NATALIE JANSON** (Rouen Graduate School of Management)  
The Ongoing Banking Crisis: Another Example of the Inefficiency of the Basil II Accords
- Commentator: **ROBERT MURPHY** (Mises Institute)

**B. Social Doctrine (MASSEY LIBRARY)**

- Chair: JOSEPH KECKEISSEN
- ARMANDO DE LA TORRE (Universidad Francisco Marroquin)  
What Do We Mean by Justice, Especially Social Justice?
- ROBERTO BLUM (Universidad Francisco Marroquin)  
The Important of Natural Law
- WALTER HERNANDEZ (Universidad Francisco Marroquin)  
Individualism and the Social Order: Relations Between the Social Doctrine and Austrian Method
- JUAN JOSE RAMIREZ (Universidad Francisco Marroquin)  
Are Natural Law and Evolution Compatible?
- Comments: DAVID GORDON (Mises Institute)

**C. Regulation and Development (SCHLARBAUM SEMINAR ROOM)**

- Chair: BENJAMIN POWELL (Suffolk University)
- LUZARDO LUNA (Universidad del Norte, Colombia)  
Markets in Urban Lands
- WALTER BLOCK (Loyola University, New Orleans)  
A Critique of Yunus and His Micro-Finance
- JOHN PAYNE (East Carter County High School, Ellsinore, MO)  
The Engineer and the Automobile: Mistaken Predictions about Saint Louis' Interstate System
- TOMOHIDE YASUDA (University of Massachusetts, Boston)  
The Role of Policy Academics in Guarding Failing Food Safety Regulation: The Ant-Aphid Hypothesis
- Comments: J.H. HUEBERT (Ohio Northern University College of Law, Ada, Ohio)

3:15–4:45p.m. SESSIONS

**A. Applied Economics (CONDON LECTURE HALL)**

- Chair: SHAWN RITENOUR (Grove City College)
- J. BRADLEY JANSEN (Center for Financial Privacy and Human Rights)  
The Carry Tax Proposal: Back from the Dead
- LAURENCE VANCE (Wayland Institute)  
The Flat Tax Is Not Flat and the FairTax Is Not Fair
- RYAN MCMAKEN (Arapahoe Community College)  
An Austrian Examination of the News Media and Its Future
- PAOLA MAZZÀ (Catholic University of Paris)  
Consumption, Profit, and Competition in the Not-for-profit
- Comments: SHAWN RITENOUR (Grove City College)

**B. Rethinking the History of Economic Ideas (MASSEY LIBRARY)**

- Chair: MARK THORNTON (Mises Institute)
- JOSEPH T. SALERNO (Pace University)  
Was Rothbard a Mainstream Economist?
- WLADIMIR KRAUS (University of Turin, Marburg University)  
The Essence of Keynesian Economics: A Critique
- EKKEHARD KÖHLER (Walter Eucken Institut)  
A Revision of the Monetary Legacy of the Freiburg School and Its Ties to Vienna
- ANTONIO MASALA (IMT Alti Studi - Lucca)  
The Battle of Ideas from Keynes to Thatcher
- Comments: DAVID GORDON (Mises Institute)

5:00 p.m. Awarding of the Lawrence Fertig Prize (CONDON LECTURE HALL)

5:10 p.m. The Mises Memorial Lecture (CONDON LECTURE HALL)  
**Thorsten Polleit (Frankfurt School of Finance and Management / Barclays Capital):  
 Ending the Monetary Fiasco and Returning to Sound Money**

6:10 p.m. Closing remarks: DOUGLAS FRENCH (Mises Institute)

6:15–7:30 p.m. Reception

7:30 p.m. Shuttle from Mises Institute to AU Hotel and Tiger Suites

**NEW Directions from Auburn University Hotel to Mises Institute**

- From front of Cambridge Dorm turn left onto Thach Avenue, then right onto College Street and left at next light onto Magnolia Avenue.
- Go one-half mile, past McDonald's, Chick-fil-A, and Arby's.
- Turn right at the traffic light at the intersection of Magnolia and Donahue Drive.
- Turn left onto Genelda Avenue (one-way street with no traffic light, just past Game Day Center). Follow Genelda until it turns left and becomes Ann Street.
- Go past Terrace Garden Apartments and the Mises Institute parking lot is on the left.

**Contact Information**

Mises Institute—321-2100 ■ AU Hotel—821-8200  
 Express-85 Airport Shuttle Service—887-8595 (24-hour advance reservations required)

**The Mises Institute bookstore will be open from 8:00 a.m. – 6:30 p.m.** Leave books to be autographed at the check-out counter of the bookstore. Pick up autographed books in Ward Library.