



FINAL SCHEDULE

Austrian Scholars Conference

March 18–20, 2004 z Auburn, Alabama

- All times central standard time. All events held at the Mises Institute; see directions, end of schedule.
- Email addresses of all presenters will be posted at mises.org/upcoming.asp. Please request copies of papers directly from the presenters.

THURSDAY, MARCH 18

8:00–8:45 A.M. Shuttle from AU Hotel/Heart of Auburn Hotel to Mises Institute every 15 minutes.

9:00–10:30 A.M. Book signing and discussion

- **THOMAS J. DILORENZO**: *How Capitalism Saved America*
- **LEW ROCKWELL**: *Speaking of Liberty*
- **MARK THORNTON**: *Tariffs, Blockades, and Inflation: The Economics of the Civil War*
- **HANS-HERMANN HOPPE**: *The Myth of National Defense*
- **HUNT TOOLEY**: *The Western Front: Battleground and Home Front in the First World War*
- **RICHARD EBELING**: *Austrian Economics and the Political Economy of Freedom*
- **RANDALL G. HOLCOMBE**: *From Liberty to Democracy: The Transformation of American Democracy*

10:30–11:30 A.M. Lecture

Capitalism, Cuba, and Castro: A Report from Recent Travels. **YURI N. MALTSEV** (Carthage College)

11:30 A.M.–1:00 P.M. Lunch on your own

11:30 A.M. Shuttle from Mises Institute to AU Hotel/Heart of Auburn Hotel

12:30 P.M. Shuttle from AU Hotel/Heart of Auburn Hotel to Mises Institute

1:00–2:45 P.M. Forum: Free Trade: The Current Debate. **PAUL CRAIG ROBERTS** and commentators.
Moderator: **RANDALL HOLCOMBE** (Florida State University)

3:00–4:30 P.M. SESSIONS

A. Capital Markets, Real Estate, and Housing. Chairs: **JEFF SCOTT** (Wells Fargo) and **KEVIN DUFFY** (Bearing Asset Management)

- **ROBERT BLUMEN**
- **ANTONY MUELLER** (University of Erlangen-Nuremberg and University of Caxias do Sul, Brazil)
- **JEFF SCOTT** (Wells Fargo)
- **MORGAN O. REYNOLDS** (Little Rock, Arkansas)

B. Law and Economics. Chair: **JEFFREY M. HERBENER** (Grove City College)

- The Logic of (Social) Action: Austrian Praxeology as Law-and-Economics Proper. **JOSEF SIMA** (Prague School of Economics)
- Property, Causality, and Liability. **HANS-HERMANN HOPPE** (University of Nevada, Las Vegas)
- Private and Public Prisons: The Impossibility of State Justice. **DANIEL J. D'AMICO** (Loyola University New Orleans)

5:00–6:00 P.M. **The Henry Hazlitt Memorial Lecture.** **SEAN CORRIGAN** (Capital Insight).
Theory Meets Praxis: The Austrian Business Cycle Theory in Today's Economy

6:00–7:00 P.M. Reception

7:00 P.M. Shuttle from Mises Institute to AU Hotel/Heart of Auburn Hotel

FRIDAY, MARCH 19

8:00 and 8:15 A.M. Shuttle from AU Hotel/Heart of Auburn Hotel to Mises Institute

8:30–10:00 A.M. SESSIONS

- A. Theory and Method.** Chair: **HANS-HERMANN HOPPE** (University of Nevada, Las Vegas)
- Realism and Abstraction in Economics: Aristotle and Mises versus Friedman. **RODERICK T. LONG** (Auburn University)
 - Mises's Hidden Enemy: Othmar Spann's Universalism. **HIROYUKI OKON** (Kokugakuin University, Tokyo) and **SHIGEKI TOMO** (Kyoto-Sangyo University)
 - A Fifth Method of Fixing Belief? Some Peircean Reflections on Methodological Apriorism. **STEVEN YATES** (Mises Institute)
 - Commentator: **DAVID GORDON** (*Mises Review*)
- B. Business Cycle Theory.** Chair: **JOSEPH SALERNO** (Pace University)
- The Cluster of Entrepreneurial Errors: Cyclical Malinvestment at the Firm Level. **RICH GRIMM** (Grove City College)
 - Accounting for the Business Cycle: Nominal Price Rigidities, Factor Heterogeneity, and Austrian Capital Theory. **ROBERT MULLIGAN** (Western Carolina University)
 - Rationality and Austrian Business Cycle Theory. **BRIAN SIMPSON** (National University)
- C. Science and Markets.** Chair: **WILLIAM L. ANDERSON**
- The Entrepreneurial Character of Science. **ALLAN WALSTAD** (University of Pittsburgh at Johnstown)
 - Science (and Market) as an Adaptive Process. **THOMAS MCQUADE** (New York University)

10:15–11:45 A.M. SESSIONS

- A. Capital Markets.** Chair: **RICH GRIMM** (Grove City College)
- The Evolution of Business Markets: Perspectives of New Austrian Capital Theory. **MICHAEL EHRET** (Free University of Berlin)
 - Capital in Disequilibrium: An Austrian Approach to Recession and Recovery. **JOHN P. COCHRAN** and **NOAH YETTER** (Metropolitan State College, Denver)
 - A Defense of the Traditional Austrian Theory of Interest. **PAUL Cwik** (Mises Institute)
- B. The Political Economy of Education.** Chair: **PETER G. KLEIN** (University of Missouri)
- Robert Lewis Dabney and the Case for 'Trickle-Down' Education. **BARRY SIMPSON** (University of South Alabama)
 - Extramural Education, An Interim Plan: From State Schooling to Free-Market Alternatives. **LINDA SCHROCK TAYLOR** (The Learning Clinic)
 - Comments by **MARK BRANDLY** (Ferris State University)
- C. Deflation in Theory and Policy.** Chair: **JÖRG GUIDO HÜLSMANN**
- Legal Tender Laws and Fiat Deflation. **JÖRG GUIDO HÜLSMANN** (Mises Institute)
 - Apolthorismophobia. **MARK THORNTON** (Mises Institute)
 - An Essay on Deflation. **WILLIAM BARNETT** (Loyola University New Orleans)

11:45 A.M.–1:00 P.M. Lunch on your own

11:45 A.M. Shuttle from Mises Institute to AU Hotel/Heart of Auburn Hotel

12:30 P.M. Shuttle from AU Hotel/Heart of Auburn Hotel to Mises Institute

1:00–2:30 P.M. SESSIONS

- A. Pricing, Management, Entrepreneurship.** Chair: **MARK BRANDLY** (Ferris State University)
- Third Law or Third Rail? Another Look at the Alchian and Allen Theorem. **WILLIAM L. ANDERSON** (Frostburg State University)
 - Property Rights, Incentives, and Government Regulation: Explaining the Rise of Omnipotent Management. **ALEXANDRE PADILLA** (Metropolitan State College, Denver) and **JASON HILSMAN** (Metropolitan State College, Denver)
 - Putting Entrepreneurship Back in the Theory of the Firm. **NICOLAI FOSS** (Copenhagen Business School) and **PETER G. KLEIN** (University of Missouri)
 - Kirznerian and Lachmannian Entrepreneurship: Coordinating the Product and Financial-Asset Markets. **J. STUART WOOD** (Loyola University New Orleans)
- B. Austrian School History.** Chair: **SHAWN RITENOUR** (Grove City College)
- Richard Cantillon: The Discoverer of Opportunity Cost. **MARK THORNTON** (Mises Institute)
 - 1922: The Watershed Year For Mises and Hayek Theory of Society. **SHIGEKI TOMO** (Kyoto-Sangyo University)
 - Eugen von Böhm-Bawerk's Place in the Development of Austrian Economics. **JOSEPH T. SALERNO** (Pace University)
 - Keynes, Hazlitt, and Managed Currency. **JUDE BLANCHETTE** (Foundation for Economic Education)

- C. Political Philosophy and Libertarianism.** Chair: **JEFFREY M. HERBENER** (Grove City College)
- Against the Red Moloch: Vladimir Jabotinsky’s Liberalism. **MYLES KANTOR** (Boynton Beach, Florida)
 - Liberty and Morality. **TIBOR MACHAN** (Chapman University)
 - The Classical Liberal Doctrine of States’ Rights. **THOMAS J. DILORENZO** (Loyola College, Maryland)
 - Commentator: **DAVID GORDON** (*Mises Review*)

3:00–4:30 P.M. SESSIONS

- A. Business Economics.** Chair: **WILLIAM L. ANDERSON** (Frostburg State University)
- The Effect of Antitrust Laws on the Growth of the Newspaper Industry. **WILLIAM L. ANDERSON** (Frostburg State University) and **AMIT SHAH** (Frostburg State University)
 - Profit Management, Easement Costs, and Price Discrepancies. **JOSEPH CALANDRO, JR.** (University of Connecticut)
 - Matchstick Man: The Business Empire of Ivar Kreuger. **JEFF SCOTT** (Wells Fargo) and **SVEN THOMMESEN** (Auburn University)
- B. Economies of Development and Transition.** Chair: **JÖRG GUIDO HÜLSMANN**
- Vietnam in Transition: Lange or Mises? **MANH CUONG NGUYEN**
 - Economic Theory of Sustainability: Its Foundational Errors and a Restatement of Valid Principles. **JOHN BRÄTLAND** (U.S. Department of the Interior)
 - Isabel Paterson and the Development of Free Nations. **RICHARD O. HAMMER** (Free Nation Foundation)
 - Iraq as a Battlefield of Ideas: A Response to Naomi Klein. **JOHN PASSALAQUA** (University of Illinois at Chicago)
- C. What Have We Learned from Empirical Measures of Economic Freedom?** Chair: **THOMAS J. DILORENZO** (Loyola College, Maryland)
- Introduction to Economic Freedom of the World. **JAMES GWARTNEY** (Florida State University)
 - Methodology and Data: Empirical Findings. **ROBERT A. LAWSON** (Capital University)
 - Response to Paul Craig Roberts’s Criticisms of Empirical Measures of Economic Freedom. **WALTER BLOCK** (Loyola University New Orleans)

5:00–6:00 P.M. **Ludwig von Mises Memorial Lecture.** **RICHARD EBELING** (Foundation for Economic Education). *Austrian Economics and the Political Economy of Freedom*

6:00 P.M. Reception

6:45 P.M. Piano concert and Mises-Kreis Lieder: Songs from the interwar Mises Circle, in spectacular and new English translations, presented for the first time this evening and sung by Mises Institute staff and attendees of the ASC.

6:30–8:00 P.M. Shuttles from Mises Institute to AU Hotel/Heart of Auburn Hotel every half hour.

SATURDAY, MARCH 20

8:00 and 8:15 A.M. Shuttle from AU Hotel/Heart of Auburn Hotel to Mises Institute

8:30–9:15 A.M. **Lou Church Memorial Lecture in Religion and Economics.** **THOMAS E. WOODS, JR.** (Suffolk Community College). *The Trouble with Catholic Social Teaching*

9:30–11:00 A.M. SESSIONS

- A. Austrian Evaluations of Coasian Economics.** Chair: **WALTER BLOCK** (Loyola University New Orleans)
- Coase and the Theory of the Firm. **PETER G. KLEIN** (University of Missouri)
 - Coase and Social Costs. **ROY CORDATO** (John Locke Foundation)
 - Coase on the Lighthouse. **WALTER BLOCK** (Loyola University New Orleans)
 - Coase, Crime, and Law. **LAURENT CARNIS** (University of Reims)
- B. Studies on Religion.** Chair: **SHAWN RITENOUR** (Grove City College)
- Mises on Religion. **LAURENCE VANCE** (Pensacola Bible Institute)
 - Calvinism Meets Austrian Economics: The Work of Frederick Nymeyer. **TIMOTHY TERRELL** (Wofford College)
 - Money and Banking in Catholic Social Doctrine. **JÖRG GUIDO HÜLSMANN** (Mises Institute)
 - Commentator: **DAVID GORDON** (*Mises Review*)

- C. Liberty, Finance, and Banking.** Chair: **WILLIAM L. ANDERSON** (Frostburg State University)
- Libertarian Contract Theory and Fractional Reserve Banking. **JAN HAVEL** (University of Economics, Prague)
 - Credit Card Companies as Private Producers of Justice. **J.H. HUEBERT** (University of Chicago)
 - The Fed on the Austrians: From its Founding to the Present. **GREG KAZA** (Arkansas Policy Foundation)
 - Were the Socialists Really Wrong about Capital Goods? **DOUG MACKENZIE** (Ramapo College)

11:15 A.M.–12:15 P.M. **F.A. Hayek Memorial Lecture. TOBY BAXENDALE (London).**
Law v. Legislation: A Hayekian Entrepreneur in London

12:15–1:00 P.M. Lunch on your own

12:15 P.M. Shuttle from Mises Institute to AU Hotel/Heart of Auburn Hotel

12:45 P.M. Shuttle from AU Hotel/Heart of Auburn Hotel to Mises Institute

1:00–2:30 P.M. SESSIONS

- A. World War I: The Other War that Never Ends.** Chair: **RICHARD EBELING** (FEE)
- World War I: The Recent Literature. **RALPH RAICO** (SUNY College, Buffalo)
 - The Political Ideas Behind World War I. **JOSEPH STROMBERG** (Mises Institute)
 - The War for Democracy that Never Ends. **PAUL GOTTFRIED** (Elizabethtown College)
 - Merchants of Death Revisited: Armaments, Bankers, and the First World War. **HUNT TOOLEY** (Austin College)
- B. Economic History.** Chair: **JEFFREY M. HERBENER** (Grove City College)
- The Clearinghouse Role of the Suffolk Bank. **KAREN PALASEK** (North Carolina Educational Alliance)
 - Free Banking in Sweden, 1830–1903: Experience and Debate. **ERIK LAKOMAA** (Stockholm School of Economics)
 - The Sherman Act: Fabrication of a Predator. **ERICH MATTEI** (Loyola University New Orleans)

3:00–4:30 P.M. SESSIONS

- A. Knowledge, Property, and Society.** Chair: **JEFFREY M. HERBENER** (Grove City College)
- The Use of Knowledge about Society: The Wittman/Stigler Claims about Democratic Efficiency. **DOUG MACKENZIE** (Ramapo College)
 - Government Theft: The Taking of Private Property to Benefit the Favored Few. **ROY WHITEHEAD** (University of Central Arkansas) and **WALTER BLOCK** (Loyola University New Orleans)
 - The Growth of Knowledge in Society. **RANDALL HOLCOMBE** (Florida State University)
- B. The Size and Scope of Government.** Chair: **MARK BRANDLY** (Ferris State University)
- Subsidiarity versus Federalism: The Incorporation of International Standards Into the American Rule of Law. **MARSHALL DEROSA** (Florida Atlantic University)
 - Harm Reduction and Sin Taxes: Why Gary Becker is Wrong. **MARK THORNTON** (Mises Institute)
 - Taxes, Comparative Advantages and the Division of Labor. **RICHARD JOHNSON** (Ratio Institute)
 - Colorado and the “Taxpayer’s Bill of Rights”: Political and Economic Effects of Tax Limitation Measures in State Constitutions. **DEREK M. JOHNSON** and **RYAN W. MCMAKEN** (University of Colorado, Denver)

4:30 and 4:45 P.M. Shuttles from Mises Institute to AU Hotel/Heart of Auburn Hotel

6:00 P.M. Reception at Dixon Conference Center of Auburn University Hotel

7:00 P.M. Dinner: Awarding of the O.P. Alford, III Prize for Libertarian Scholarship

Murray N. Rothbard Memorial Lecture. JOSEPH R. STROMBERG (Mises Institute).
Rothbard’s Systematic Defense of Liberty

Directions from Auburn University Hotel to Mises Institute

- Take right out of parking lot of hotel onto South College Street.
- Take left at second light onto Magnolia Avenue.
- Go 1/2 mile, past McDonald’s, Wendy’s, and Arby’s, and through light at intersection of Magnolia and Donahue.
- Mises Institute is on the right at 518 West Magnolia Avenue.

Contact Information

- Mises Institute—321-2100
- AU Hotel—821-8200
- Heart of Auburn Hotel—887-3462
- Express-85 Airport Shuttle Service—887-8595