

Prof. George Reisman

Recommended Readings*

Money and Banking

Charles Holt Carroll, *Organization of Debt into Currency*. Edited with an Introduction by Edward C. Simmons. New York: D. Van Nostrand, 1964. This is a brilliant series of essays written between 1855 and 1879 showing how a fractional reserve monetary system causes depressions. Argues forcefully for a 100-percent-reserve gold standard throughout.

Carl Menger, *Principles of Economics*. Glencoe, Illinois: The Free Press, 1950; reprint ed., Grove City, Pennsylvania: Libertarian Press, 1994. See pp. 257-271.

Ludwig von Mises, *Human Action*, 4th ed. rev. San Francisco: Fox & Wilkes, 1996. See especially Chapters X-XIII, XVII-XX, XXXI.

———, *Planning For Freedom*, 4th ed. enl. Grove City, Pennsylvania: Libertarian Press, 1980. See especially Chapters IV-VI, X, XIV.

———, *The Theory of Money and Credit*. New Haven: Yale University Press, 1953; reprint ed., Irvington-on-Hudson, New York: Foundation for Economic Education, 1971; reprint ed., Indianapolis: Liberty Classics, The Liberty Fund, 1981.

George Reisman, *Capitalism: A Treatise on Economics*. Ottawa, Illinois: Jameson Books, 1996. See especially pp. 141-144 and Chapters 12, 13, and 19. (*Please note: a perfect pdf replica of this book can be downloaded and saved to your hard drive simply by clicking on its title and then saving the file when it appears on your computer screen. The pdf is fully searchable and fully hyperlinked.*)

———, “[The Housing Bubble and the Credit Crunch](#),” August 10, 2007.

———, “[Our Financial House of Cards and How to Start Replacing It With Solid Gold](#),” March 22, 2008.

Murray Rothbard, *Man, Economy, and State: A Treatise on Economic Principles*, 2nd ed. enl., Scholar’s Edition, Auburn, Alabama: Ludwig von Mises Institute, 1993. See especially Chapters 3 and 11.

———, *What Has Government Done to Our Money?* Novato, California: Libertarian Publishers, 1978; reprint ed., Auburn, Alabama: Ludwig von Mises Institute, 1990).

Andrew Dickson White, *Fiat Money Inflation in France*. Edited by Henry Hazlitt. Irvington-On-Hudson, New York: Foundation for Economic Education, 1959.

* Clicking on a hyperlink will put the item on your computer screen.

Environmental and Resource Economics

Ayn Rand, *The New Left: The Anti-Industrial Revolution*, rev. enl. ed. New York: Penguin USA, Meridian, 1993.

George Reisman, [*Capitalism: A Treatise on Economics*](#). Ottawa, Illinois: Jameson Books, 1996, pp. 63-120. (See above, the previous reference to this book, concerning downloading it to your hard drive.)

———, [“The Toxicity of Environmentalism.”](#) Laguna Hills, CA: The Jefferson School of Philosophy, Economics, and Psychology, 1990.

———, [“Environmentalism in the Light of Menger and Mises.”](#) *The Quarterly Journal of Austrian Economics*, vol. 5, no. 2 (Summer 2002), pp. 3-15.

———, www.georgereisman.com/blog, passim.

Julian Simon, *The Ultimate Resource 2*. Princeton: Princeton University Press, 1996.

S. Fred Singer, ed., *Nature, Not Human Activity, Rules the Climate: Summary for Policymakers of the Report of the Nongovernmental International Panel on Climate Change*, Chicago, IL: The Heartland Institute, 2008.

Nicholas Stern, *The Economics of Climate Change, The Stern Review*. Cambridge, UK: Cambridge University Press, 2007.

United Nations Intergovernmental Panel on Climate Change, *Climate Change 2007 The Physical Science Basis*. New York: Cambridge University Press, 2007.

The Benevolence of Capitalism

Ludwig von Mises, *Human Action*, 4th ed. rev. San Francisco: Fox & Wilkes, 1996. See especially Chapters VII, XV, XXXV.

———, *The Free and Prosperous Commonwealth*. New York: D. Van Nostrand Company, 1962. (This book has also been reprinted under the title *Liberalism: A Socio-Economic Exposition*. Irvington-on-Hudson, New York: Foundation for Economic Education, 1995.)

———, *Planning For Freedom*, 4th ed. enl. Grove City, Pennsylvania: Libertarian Press, 1980. See especially Chapters I and IX.

———, *Socialism*. London: Jonathan Cape, 1969. See especially, Part II, Chapter 1; Part III, Chapter II; Part V; Appendix

Ayn Rand, *Capitalism: The Unknown Ideal*. New York: New American Library, 1965. See especially Chapters 1-3, 7, 11.

———, *The Virtue of Selfishness*. New York: New American Library, 1964. See especially Chapter 12.

George Reisman, [*Capitalism: A Treatise on Economics*](#). Ottawa, Illinois: Jameson Books, 1996. See especially Chapters 4, 6-9; 11, pt. C; 13, and 14. (See above, under the heading of “Money and Banking” the first reference to this book, which provides information concerning downloading its pdf version.)

The Economics of Inflation

See reading references under “Money and Banking.”

The Path to Sound Money

See reading references under “Money and Banking.”

Murray Rothbard, [*The Case for a 100 Percent Gold Dollar*](#). Washington, DC: Libertarian Review Press, 1974, and Auburn, Ala: Mises Institute, 1991, 2005.