

Mises University 2008

FINAL SCHEDULE

All times are central daylight time except where noted.

All sessions and meals at Mises Institute except breakfast at dorm.

*Express-85 Shuttle daily pickup and drop off location: Cambridge Dormitory, Auburn University Hotel, and Tiger Suites.
Complimentary refreshments outside in Hogan Graduation Area during breaks.*

Meeting Room Locations:

■ Condon Lecture Hall	First floor, near bookstore
■ Massey Library	Second floor
■ Ward Library	First floor, near front desk
■ Schlarbaum Seminar Room	Second floor near conservatory stairs
■ Hogan Seminar Room	Second floor
■ Hogan Amphitheater	Outdoors, near conservatory
■ Hogan Graduation Area	Outdoors in back (meals and breaks)

SUNDAY July 27

- 5:00–7:00 p.m. Registration at Mises Institute (shuttle from dorm/hotels to Mises Institute every half-hour 5:00–8:00 p.m.)
- 7:00 p.m. Dinner at the Mises Institute
- 8:00 p.m. Welcoming remarks, faculty introductions – **THORNTON (CONDON HALL WITH OVERFLOW SEATING IN MASSEY LIBRARY) (LIVE VIDEO)**
- 8:15 p.m. **The Frederick L. Maier Lecture:**
“The Life and Work of Ludwig von Mises.” RAICO
A GIFT FROM DON PRINTZ, M.D.
- 9:00 p.m. Social Hour
- 9:00–10:00 p.m. Shuttle departs Mises Institute for dorm/hotels every 30 minutes

MONDAY July 28 (ALL MONDAY SESSIONS IN CONDON HALL WITH OVERFLOW SEATING IN MASSEY LIBRARY)(LIVE VIDEO)

- 7:30–8:30 a.m. Breakfast at dorm
- 8:00–8:45 a.m. Shuttle departs dorm/hotels to Mises Institute every 15 minutes
- 9:00–10:00 a.m. The Marginalist Revolution – **SALERNO**
- 10:15–11:15 a.m. Value, Utility, and Price – **HERBENER**
- 11:30 a.m.–12:30 p.m. Praxeology: The Austrian Method – **HOPPE**
- 12:30–1:30 p.m. Lunch at the Mises Institute
- 1:30–2:30 p.m. The Division of Labor and Society – **HÜLSMANN**
- 2:45–3:45 p.m. Money and Banking – **REISMAN**
- 3:45 p.m. Group Photo – (**HOGAN AMPHITHEATER**)
- 4:00–5:00 p.m. Capital and Interest – **MURPHY**
- 5:15–6:15 p.m. Austrian Theory of the Trade Cycle – **GARRISON**
- 6:15 p.m. Dinner at Mises Institute
- 7:15 p.m. Study/Social Hour
- 8:00–9:00 p.m. Shuttle departs Mises Institute for dorm/hotels every 30 minutes

TUESDAY July 29 (ALL TUESDAY SESSIONS IN CONDON HALL WITH OVERFLOW SEATING IN MASSEY LIBRARY) (LIVE VIDEO)

- 7:30–8:30 a.m. Breakfast at dorm
8:00–8:45 a.m. Shuttle departs dorm/hotels to Mises Institute every 15 minutes
9:00–10:00 a.m. Monopoly and Competition – **DiLORENZO**
10:15–11:15 a.m. Liberalism – **RAICO**
11:30 a.m.–12:30 p.m. Austrian vs. Neoclassical Analytics – **MURPHY**
12:30–1:30 p.m. Lunch at the Mises Institute
1:30–2:30 p.m. Calculation and Socialism – **SALERNO**
2:45–3:45 p.m. Interventionism – **BLOCK**
4:00–5:00 p.m. Production and the Firm – **KLEIN**
5:15–6:15 p.m. *The Mises Circle* – Who Killed the Constitution? – **WOODS (AMPHITHEATER)**
6:15 p.m. Dinner at the Mises Institute
7:30 p.m. Study/Social Hour
8:00–9:00 p.m. Shuttle departs Mises Institute for dorm/hotels every 30 minutes

WEDNESDAY July 30

For printed certificate of attendance, sign up at front desk before 5:00 p.m. today. Certificates can be picked up at registration desk in Ward Library on Friday.

- 7:30–8:30 a.m. Breakfast at dorm
8:00–8:45 a.m. Shuttle departs dorm/hotels to Mises Institute every 15 minutes
9:00–10:00 a.m. **Concurrent Sessions (see separate sheet for description of concurrent sessions)**
 - Further Explorations in Austrian Value and Utility Theory – **HERBENER (SCHLARBAUM SEMINAR ROOM)**
 - Epistemological Problems of Economics – **GORDON (MASSEY LIBRARY)**
 - Keynes and Hayek: Head to Head – **GARRISON (CONDON HALL)**
- 10:15–11:15 a.m. **Concurrent Sessions**
 - Theory of Profit, Loss, and Entrepreneurship – **SALERNO. (MASSEY LIBRARY)**
 - Law and Economics – **HOPPE (CONDON HALL)**
- 11:30 a.m.–12:30 p.m. **Concurrent Sessions**
 - The Great Depression – **GARRISON (MASSEY LIBRARY)**
 - Environmental and Resource Economics – **REISMAN (CONDON HALL)**
 - Economics and its Ethical Assumptions – **LONG (SCHLARBAUM SEMINAR ROOM)**
- 12:30–1:30 p.m. Lunch at the Mises Institute
1:30–2:30 p.m. **Concurrent Sessions**
 - On Private Property – **BLOCK (MASSEY LIBRARY)**
 - On War and Liberty – **RAICO (CONDON HALL)**
 - Further Considerations in the Theory of Interest – **HÜLSMANN (SCHLARBAUM SEMINAR ROOM)**
- 2:45–3:45 p.m. **Concurrent Sessions**
 - Economics of F.A. Hayek – **KLEIN (MASSEY LIBRARY)**
 - Economics of Risk and Insurance – **HOPPE (CONDON HALL)**
- 3:45 p.m. **Break for the afternoon/optional study time**
4:00 p.m. Shuttle from Institute to dorm/hotels
5:00–6:00 p.m. Optional dinner at the Mises Institute
6:00 p.m. Shuttle from Institute to dorm/hotels

THURSDAY July 31

Deadline for signing up for Mündliche Prüfung is 1:30 today. Please sign up at the front desk and leave your name and a typed list of the sessions you attended.

- 7:30–8:30 a.m. Breakfast at dorm
- 8:00–8:45 a.m. Shuttle departs dorm/hotels to Mises Institute every 15 minutes
- 9:00–10:00 a.m. **Concurrent Sessions**
- The Fallacies of Public Finance – **BLOCK (CONDON HALL)**
 - On Doing Economic History – **WOODS (MASSEY LIBRARY)**
 - The Persistence of Keynesian Macroeconomics – **HERBENER (SCHLARBAUM SEMINAR ROOM)**
- 10:15–11:15 a.m. **Concurrent Sessions**
- The Theory of Political Entrepreneurship – **DiLORENZO (MASSEY LIBRARY)**
 - The Fiscal Issues: Tax and Deficit Finance – **GARRISON (CONDON HALL)**
 - General Equilibrium Analysis in Austrian Economics – **HÜLSMANN (SCHLARBAUM SEMINAR ROOM)**
- 11:30 a.m.–12:30 p.m. **Concurrent Sessions**
- Theory and History – **GORDON (CONDON HALL)**
 - Austrian Answers to Neoclassical Puzzles – **MURPHY (MASSEY LIBRARY)**
 - Time and Uncertainty – **HERBENER (SCHLARBAUM SEMINAR ROOM)**
- 12:30–1:30 p.m. Lunch at the Mises Institute
- 1:30–2:30 p.m. **Concurrent Sessions**
- The Benevolence of Capitalism – **REISMAN (CONDON HALL)**
 - The Economics of Deflation – **HÜLSMANN (SCHLARBAUM SEMINAR ROOM)**
 - Economics of the Public Sector – **DiLORENZO (MASSEY LIBRARY)**
- 2:45–3:45 p.m. **Concurrent Sessions**
- Career Strategy for Austrians – **KLEIN (CONDON HALL)**
 - Mises and Rothbard in the History of Thought – **SALERNO (MASSEY LIBRARY)**
 - Prohibition and Consumption Controls – **THORNTON (SCHLARBAUM SEMINAR ROOM)**
- 4:00–5:00 p.m. **Concurrent Seminars**
- Theory and History – **HOPPE, HÜLSMANN (CONDON HALL)**
 - Economics and Ethics – **GORDON, LONG (MASSEY LIBRARY)**
 - The Corporate State – **WOODS, DiLORENZO (WARD LIBRARY)**
 - A Critique of Public Choice on Government – **THORNTON, BLOCK (SCHLARBAUM SEMINAR ROOM)**
 - Common Errors in Economic Theory – **HERBENER, KLEIN, MURPHY (HOGAN SEMINAR ROOM)**
- 5:15 p.m. *The Mises Circle* – **MYSTERY SPEAKER (CONDON HALL WITH OVERFLOW SEATING IN MASSEY LIBRARY) (LIVE VIDEO)**
- 6:15 p.m. Dinner at the Mises Institute
- 7:00 p.m. Study/Social Hour
- 7:30 p.m. Brief written exam to determine qualification to take Mündliche Prüfung
(WARD LIBRARY)
- 8:00–9:00 p.m. Shuttle from Mises Institute to dorm/hotels every 15 minutes

FRIDAY August 1

Please leave the note of appreciation to your sponsor at the front desk by the end of today. Leave your questions for today's faculty panel in the panel box in Ward Conservatory.

- 7:30–8:30 a.m. Breakfast at dorm
- 8:00–8:45 a.m. Shuttle departs dorm/hotels to Mises Institute every 15 minutes
- 9:00–10:00 a.m. **Concurrent Sessions**
- Health Economics – **BLOCK (CONDON HALL)**
 - The Corporation and the Free Market – **KLEIN (MASSEY LIBRARY)**
 - Protectionism: Origin and Effects – **DiLORENZO (SCHLARBAUM SEMINAR ROOM)**
- 10:15–11:15 a.m. **Concurrent Sessions**
- Vienna vs. Chicago on Monetary Issues – **GARRISON (CONDON HALL)**
 - International Monetary Systems – **SALERNO (MASSEY LIBRARY)**
 - Wealth Distribution, Domestic and International – **WOODS (SCHLARBAUM SEMINAR ROOM)**
- 11:30 a.m.–12:30 p.m. **Concurrent Sessions**
- Current Topics in Economic Policy – **BLOCK (CONDON HALL)**
 - Economic Reasoning: The Most Common Fallacies – **GORDON (MASSEY LIBRARY)**
 - Consumer Sovereignty and the Production Process – **MURPHY (SCHLARBAUM SEMINAR ROOM)**
- 12:30–1:30 p.m. Lunch at the Mises Institute
- 1:30–2:30 p.m. **Concurrent Sessions**
- New Directions for Austrian Economists – **SALERNO (MASSEY LIBRARY)**
 - The Economics of Inflation – **REISMAN (CONDON HALL)**
- 2:45–3:45 p.m. **Concurrent Sessions**
- Protection and the Market for Security – **HOPPE (CONDON HALL)**
 - Friedman vs. Mises on Method – **LONG (MASSEY LIBRARY)**
- 4:00–5:00 p.m. **Faculty Panels**
- Microeconomics – **BLOCK, DiLORENZO, KLEIN, GORDON, HERBENER, LONG, MURPHY (CONDON HALL)**
 - Macroeconomics – **GARRISON, HOPPE, HÜLSMANN, REISMAN, SALERNO, THORNTON, WOODS (MASSEY LIBRARY)**
- 5:15 p.m. *The Mises Circle* – **HANS HERMANN HOPPE (AMPHITHEATER)**
- 6:15 p.m. Dinner at the Mises Institute
Posting of names of students who have qualified to take final exam
(bulletin board outside dinner area)
- 7:30 p.m. Study/Social Hour
- 8:00–9:00 p.m. Shuttle to dorm/hotels every 30 minutes

SATURDAY August 2

Please complete a conference evaluation form and leave at the front desk today.

- 7:30–8:30 a.m. Breakfast at dorm
- 8:00–8:45 a.m. Shuttle departs dorm/hotels to Mises Institute every 15 minutes

- 9:00–10:00 a.m. **Concurrent Sessions**
- Networks, Information, and Technology – **KLEIN (CONDON HALL)**
 - The Rothbardian Theory of Taxes – **DiLORENZO (MASSEY LIBRARY)**
 - The Economics of Legal Tender Laws – **HÜLSMANN (SCHLARBAUM SEMINAR ROOM)**
- 10:15–11:15 a.m. **Concurrent Sessions**
- Economics of Political Centralization – **HOPPE (CONDON HALL)**
 - The American Austrians – **HERBENER (MASSEY LIBRARY)**
 - Apriorism and Positivism in the Social Sciences – **LONG (SCHLARBAUM SEMINAR ROOM)**
- 11:30 a.m.–12:30 p.m. **Concurrent Sessions**
- The Path to Sound Money – **REISMAN (CONDON HALL)**
 - Business Cycles and Prediction – **THORNTON (MASSEY LIBRARY)**
 - Recent Books Important to Austrians – **GORDON (SCHLARBAUM SEMINAR ROOM)**
- 12:30–1:30 p.m. Lunch at the Mises Institute
- 1:30–2:30 p.m. Mises as Model – **HÜLSMANN (CONDON HALL WITH OVERFLOW SEATING IN MASSEY LIBRARY) (LIVE VIDEO)**
- 2:45 p.m. Study Time and Mündliche Prüfung (see front desk for testing locations)

Optional exam for honors certificate: Those who would like to have their knowledge tested at the end of the conference may choose to take part in an oral exam (German: Mündliche Prüfung). *Viva voce* examination has always been, and is still, the standard form of exam in Central Europe. A written pre-exam of general knowledge determines who qualifies to take the final exam. For the final exam, a jury composed of 3 to 5 professors from our faculty will engage each examinee in a 10–15 minute Q&A session based on the readings and the lectures they attend. Those who pass will receive a graded certificate and their names will be posted on Mises.org. Each faculty panel will select one student as the leading candidate from its examinations. These three students will then undergo a deeper examination.

The student selected by the faculty as the most learned of the conference will receive the Douglas E. French Scholarship Prize of \$2,500. The second-placed student will receive the George and Joele Eddy Scholarship Prize of \$1,000. The third-placed student will receive the George and Joele Eddy Scholarship Prize of \$500. Winners will be announced and prizes given at the closing cookout.

- 3:00 p.m. Optional film in Condon Hall
- 3:00 p.m. Shuttle to dorm/hotels
- 5:00–5:30 p.m. Last opportunity for Mises Bookstore purchases
- 5:00 p.m. Shuttle from dorm/hotels to Mises
- 5:30 p.m. Closing cookout, graduation, and social hour at Mises Institute
- 7:30–8:30 p.m. Shuttle to dorm/hotels every 15 minutes

Contact Information:

Pat Barnett or Kristy Holmes at Mises Institute	321-2101
Front desk of Mises Institute	321-2100
Express-85 Shuttle Company	887-8595 or 888-238-7738
Cambridge Dormitory	826-9750
Yellow Cab Company	887-9356

48-hour advance reservations are required for Airport Shuttles. Plan to arrive at the Atlanta airport at least one hour before flight departure for domestic flights, and at least two hours before flight departure for international flights. Express-85 requests that you be waiting outside your dorm or hotel 30 minutes prior to scheduled pickup time. Shuttle schedules can be seen at www.express85.com.

Mises Institute Bookstore Hours

Books may be purchased at the Mises Institute's Diehl Bookstore during all breaks, lunch and dinner, Sunday through Saturday.



The Auburn University Library, located across College Street from Cambridge Dorm, is open to Mises Institute students for in-house research.

Sunday	1:00 p.m. – Midnight
Monday – Thursday	7:45 a.m. – Midnight
Friday	7:45 a.m. – 6:00 p.m.
Saturday	9:00 a.m. – 6:00 p.m.

New DRIVING DIRECTIONS from Cambridge Dorm to the Mises Institute

- From front of Cambridge Dorm turn left onto Thach Avenue, then right onto College Street and left at next light onto Magnolia Avenue.
- Go one-half mile, past McDonald's, Chick-fil-A, and Arby's.
- Turn right at the traffic light at the intersection of Magnolia and Donahue Drive.
- Turn left onto Genelda Avenue (one-way street with no traffic light, just past Game Day Center). Follow Genelda until it turns left and becomes Ann Street.
- Go past Terrace Garden Apartments and the Mises Institute parking lot is on the left.

Ludwig von Mises Institute • 518 West Magnolia Avenue, Auburn, Alabama 36832-4528
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