

Recommended Readings

Charles Holt Carroll, [*Organization of Debt into Currency*](#). Edited with an Introduction by Edward C. Simmons. New York: D. Van Nostrand, 1964. This is a brilliant series of essays written between 1855 and 1879 showing how a fractional reserve monetary system causes depressions. Argues forcefully for a 100-percent-reserve gold standard throughout.

Carl Menger, [*Principles of Economics*](#). Glencoe, Illinois: The Free Press, 1950; reprint ed., Grove City, Pennsylvania: Libertarian Press, 1994. See pp. 257-271.

Ludwig von Mises, [*Human Action*](#), 4th ed. rev. San Francisco: Fox & Wilkes, 1996. See especially Chapters X-XIII, XVII-XX, XXXI.

———, [*Planning For Freedom*](#), 4th ed. enl. Grove City, Pennsylvania: Libertarian Press, 1980. See especially Chapters IV-VI, X, XIV.

———, [*The Theory of Money and Credit*](#). New Haven: Yale University Press, 1953; reprint ed., Irvington-on-Hudson, New York: Foundation for Economic Education, 1971; reprint ed., Indianapolis: Liberty Classics, The Liberty Fund, 1981.

George Reisman, [*Capitalism: A Treatise on Economics*](#). Ottawa, Illinois: Jameson Books, 1996. See especially pp. 141-144 and Chapters 12, 13, and 19.

Murray Rothbard, [*Man, Economy, and State: A Treatise on Economic Principles*](#), 2nd ed. enl., Scholar's Edition, Auburn, Alabama: Ludwig von Mises Institute, 2004. See especially Chapters 3 and 11.

———, [*What Has Government Done to Our Money?*](#) Novato, California: Libertarian Publishers, 1978; reprint ed., Auburn, Alabama: Ludwig von Mises Institute, 1990.

Hans Sennholz, [*Age of Inflation*](#). Belmont, Massachusetts, 1979; reprint Grove City, Pennsylvania, Libertarian Press.

Jesús Huerta de Soto, [*Money, Bank Credit, and Economic Cycles*](#). Auburn, Alabama: Ludwig von Mises Institute, 2006.

Andrew Dickson White, [*Fiat Money Inflation in France*](#). Edited by Henry Hazlitt. Irvington-On-Hudson, New York: Foundation for Economic Education, 1959.